



## YEARLY RENTAL PROFITABILITY ON SALE PRICE

|                  | PROFITABILITY AMONG THE RENTAL |           | AVERAGE PROFITABILITY |
|------------------|--------------------------------|-----------|-----------------------|
|                  | SHORT TERM                     | LONG TERM | SHORT   LONG TERMS    |
| CORTIJO DEL GOLF | 7,25%                          | 5,34%     | 6,29%                 |

## YEARLY PROFITABILITY ON SALE PRICE BY CAPITAL APPRECIATION OF PROPERTY

|                  |    |
|------------------|----|
| CORTIJO DEL GOLF | 6% |
|------------------|----|

## JOINT SUMMARY OF YEARLY PROFITABILITY ON SALE PRICE

|                  | AVERAGE RENTAL PROFITABILITY | AVERAGE ASSETS RETURN | JOINT YEARLY RENTABILITY |
|------------------|------------------------------|-----------------------|--------------------------|
| CORTIJO DEL GOLF | 6,29%                        | 6%                    | 12,29%                   |

## COMPARATIVE ANALYSIS OF PRICES FROM CORTIJO DEL GOLF COMPETITION

| ANALYZED PROJECTS | PRICE OF 2 BEDROOM APARTMENTS | AVERAGE PRICE PER m <sup>2</sup> BUILT | PROPERTY TYPE  | FRONTLINE BEACH | DISTANCE TO THE BEACH CCA 1,5Km | AMENITIES    | AIRPORT    |
|-------------------|-------------------------------|--|--|-----------------|---------------------------------|--------------|------------|
| MIRADORES DE SOL  | 315.000,00 €                  | 3.324,00 €                             | APARTMENT  | NO              | YES                             | CCA 3- 5 MIN | CCA 1 HOUR |
| CAMPANARIO HILLS  | 521.500,00 €                  | 5.215,00 €                             | APARTMENT  | NO              | YES                             | CCA 3- 5 MIN | CCA 1 HOUR |
| VANIAN GREEN      | 290.000,00 €                  | 3.118,00 €                             | APARTMENT  | NO              | YES                             | CCA 3- 5 MIN | CCA 1 HOUR |
| OASIS             | 379.422,00 €                  | 4.914,00 €                             | APARTMENT  | NO              | YES                             | CCA 3- 5 MIN | CCA 1 HOUR |
| ALBORADA HOMES    | 347.000,00 €                  | 3.865,00 €                             | APARTMENT  | NO              | YES                             | CCA 3- 5 MIN | CCA 1 HOUR |
| AVERAGE PRICE     |                               | 3.517,00 €                             | Cortijo del Golf, with a better location, better qualities is slightly above <b>0,28%</b> than the average of the promotions analyzed. |                 |                                 |              |            |
| MIRADOR DEL GOLF  |                               | 3.527,00 €                             |  |                 |                                 |              |            |